



CAPITOL BANKSHARES, INC.

September 2022 Financial Highlights

Stable, Steady, Strong

Highlights & Stock Performance*

During the twelve months ending September 30, 2022, net loans increased 27.29% to \$417.4M, and deposits increased 10.02% to \$446.2M.

| Period Ending | Last Transaction Price of the Period | Range of Transaction Prices | | Total Shares Exchanged |
|---------------|--------------------------------------|-----------------------------|---------|------------------------|
| | | Highest | Lowest | |
| 9/30/22 | \$72.00 | \$72.00 | \$65.00 | 21,390 |
| 12/31/21 | \$65.00 | \$65.00 | \$60.00 | 26,990 |
| 12/31/20 | \$60.00 | \$60.00 | \$60.00 | 8,435 |

5-Year Financial Highlights

| | September 30, 2022 | Year Ended | | | |
|--|--------------------|-------------|-------------|-------------|-------------|
| | | 2021 | 2020 | 2019 | 2018 |
| Total Assets - Consolidated | 528,249,709 | 489,004,508 | 485,118,907 | 399,476,823 | 368,138,289 |
| Total Net Loans - Consolidated | 417,352,737 | 356,107,029 | 337,139,705 | 288,760,107 | 278,725,719 |
| Total Deposits - Consolidated | 446,152,946 | 422,690,896 | 423,762,772 | 348,510,092 | 313,534,475 |
| ROA YTD - Bank only | 0.94% | 1.12% | 1.12% | 1.29% | 1.29% |
| ROE YTD - Bank only | 8.99% | 9.74% | 9.99% | 10.78% | 11.78% |
| Earnings - Consolidated | 3,578,151 | 5,361,397 | 5,047,317 | 4,833,376 | 4,619,523 |
| Earnings Before Taxes - Consolidated | 4,776,472 | 7,192,034 | 6,770,402 | 6,454,225 | 5,971,131 |
| Total Equity - Consolidated | 54,711,773 | 57,854,007 | 54,019,438 | 48,188,673 | 42,067,339 |
| Average Shares Outstanding net of Treasury | 984,069 | 975,400 | 966,171 | 961,207 | 953,984 |
| Ending Shares Outstanding net of Treasury | 988,857 | 980,222 | 971,432 | 963,842 | 957,662 |
| Shares held in the Treasury | - | 864 | 2,614 | 3,364 | 3,364 |
| Book Value per Share** | \$55.33 | \$59.02 | \$55.61 | \$50.00 | \$43.93 |
| EPS (Average Shares) | \$4.85 | \$5.50 | \$5.22 | \$5.03 | \$4.84 |
| Fully Diluted EPS (Avg Shares & Options) | \$4.62 | \$5.20 | \$4.94 | \$4.77 | \$4.61 |
| Recent Sales Price | \$72.00 | \$65.00 | \$60.00 | \$59.00 | \$53.50 |
| Price to Book | 1.30 | 1.10 | 1.08 | 1.18 | 1.22 |
| Price to Earnings | 14.85 | 11.83 | 11.55 | 11.77 | 11.09 |
| <u>Dividend Information</u> | | | | | (A) |
| Dividend Per Share | \$0.65 | \$0.52 | \$0.50 | \$0.48 | \$0.38 |
| Dividend Payout Ratio | 11.92% | 10.05% | 9.99% | 10.00% | 12.01% |

(A) Payout Ratio calculated with prior year net income before tax law adjustment 10.37%.

Average shares = weighted average shares held during the year by all shareholders. Earnings per share = annualized earnings divided by average shares. Measures the amount of current year net income allocated to each shareholder. Book value = total equity divided by ending shares. Measures net amount to be received by each shareholder should the Company liquidate; also known as net worth per shareholder. Recent sales price = price per share on most recent stock sale. Price to book = recent sales price divided by book value. Price to earnings = recent sales price divided by earnings per share. Dividend per share = dividends paid in current year for each share of stock owned on declaration date. Dividend payout ratio = total dividends paid in current year divided by prior year consolidated earnings. Measures the percent of prior year earnings that was paid out to shareholders rather than retained in the Company as an increase in equity.

*Private Party Transactions **Book Value should not be construed as indicative of the current or anticipated future fair market of the stock.



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For a list of our locations and hours, visit: www.CapitolBank.com

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