

Health Savings Account (HSA) Rollover Review

CAPITOL BANK
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608-836-1616

1. HSA Owner Information

NAME, ADDRESS, CITY, STATE, AND ZIP

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HSA PLAN NUMBER	SOCIAL SECURITY NUMBER	DATE OF BIRTH	DAYTIME PHONE NUMBER

2. Rollover Eligibility Review *(For further explanation see Additional Information included with this form.)*

Complete A or B.

- If "No" is checked, a rollover generally cannot occur.
- If you received a distribution of property, the rules require that the same property be rolled over.

A. Rollover from an HSA to an HSA.

Yes No

- I am completing this rollover within 60 days of receiving my distribution.
 I have met the one rollover per 1-year (12-month) limitation.

B. Rollover from an Archer Medical Savings Account (MSA) to an HSA.

Yes No

- I am completing this rollover within 60 days of receiving my distribution.
 I have met the one rollover per 1-year (12-month) limitation.

3. Signatures

I certify that I am the HSA owner or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form. I assume full responsibility for the consequences of this rollover decision. I acknowledge that the custodian/trustee cannot provide, and has not provided, me with tax or legal advice. I have been advised to seek the guidance of a tax or legal professional.

Signature of HSA Owner

Date

Signature of Custodian/Trustee

Date

Additional Information

Purpose. The Health Savings Account (HSA) Rollover Review form is designed to assist you in meeting your responsibility to only roll over eligible assets.

For Additional Guidance. It is in your best interest to seek the guidance of your tax or legal professional before completing this document. You should also reference the HSA agreement and disclosure statement and/or amendments provided by the custodian/trustee. For more information refer to Internal Revenue Code (IRC) Section 223, other relevant IRC sections, and all additional Internal Revenue Service (IRS) guidance; IRS publications that include information about HSAs; instructions to your federal income tax return; or the IRS's web site at www.irs.gov.

Terms. The following general terms may be helpful in completing your transactions.

Rollover. A rollover occurs when eligible assets paid directly to you are redeposited within 60 days of receiving the distribution.

The 60-Day Rule. You are allowed 60 calendar days from the date you receive your distribution to complete a rollover.

One Rollover Per 1-Year (12-Month) Limitation. You are limited to one HSA-to-HSA or Archer MSA-to-HSA rollover per 1-year period. You may only roll over one HSA distribution per 1-year period aggregated between all of your HSAs. For example, if you have HSA 1, HSA 2, and HSA 3, and take a distribution from HSA 1 and roll it over into a new HSA 4, you will have to wait 1 year from the date of that distribution to take another distribution from any of your HSAs and subsequently roll it over into an HSA.

Archer Medical Savings Account (MSA). An Archer MSA is a tax-favored savings account designed to help you pay for qualified medical expenses if you are an employee of a small employer or a self-employed individual participating in a high-deductible health insurance plan. Archer MSA assets may be rolled over or transferred to an HSA. However, a rollover is subject to the one rollover per 1-year limitation.